

SIR PADAMPAT SINGHANIA UNIVERSITY

UDAIPUR

FORMAT FOR COURSE PLAN

Jan 2022

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**SIR PADAMPAT SINGHANIA UNIVERSITY**

Udaipur

**COURSE PLAN** **of BM-2007** Business Economics-II

Name of the Course Teacher(s) : Dr. Manish Dadhich

Course Coordinator : Dr. Manish Dadhich

 Branch: BBA Semester: I Year: I

Course Code: BM-2007 L-T-P-S-C: 3-0-0-0-3 w.e.f. Jan 2022

Contact Hours : 3 per Week

**Moodle Page Link: https://manishdadhich.gnomio.com/**

**Prerequisite:** Micro Economics

**Course Objectives:**

* The main aim of the course is to understand the macroeconomic data, money & monetary policy, inflation, constituents of fiscal policy with theoretical understanding. The objectives are to explore the facets of open economy: theory and Issues of international trade.

**Course Outcomes:**

**After successful completion of this course, the students should be able to**

* CO1: Understanding of nature, scope, and importance macroeconomics.
* CO2: Apply best practices to measure national income, economic welfare.
* CO3: Acquaint with money, inflation, monetary & fiscal policy of India.

concepts and tools to the decisions faced by a manager in investment decisions.

* CO4: Understanding the concepts of open economy, theories and issues related to international trade.

**Course Outcomes (Weightage): (SUM TOTAL OF ALL WEIGHTAGES 100%)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Course Outcomes | CO1 | CO2 | CO3 | CO4 | Total |
| Weightage % | 20 | 30 | 20 | 30 | 100 |

**Mapping of COs to POs**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| S. No. | SubjectName | SubjectCode | PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PO8 | PO9 | PO10 | PO11 | PO12 |  |
| 1 | Business Economics II | BM-2007 | - | 1 | 1 | - | - | - | - | - | - | - | 1 | 1 |  |

|  |
| --- |
| CO/PO Mapping(3/2/1 indicates strength of correlation) 3-Strong, 2-Medium, 1-Weak |
| COs | Programme Outcomes (POs) |  |
| PO1 | PO2 | PO3 | PO4 | PO5 | PO6 | PO7 | PO8 | PO9 | PO10 | PO11 | PO12 | Weightage %\* |
| CO1 |  | 2 | 2 |  |  |  |  |  |  |  | 1 | 2 | 20% |
| CO2 |  | 2 | 2 |  |  |  |  |  |  |  | 2 | 3 | 30% |
| CO3 |  | 2 | 2 |  |  |  |  |  |  |  | 1 | 3 | 20% |
| CO4 |  | 2 | 2 |  |  |  |  |  |  |  | 2 | 3 | 30% |

**Andragogic Plan including sequencing of lectures.**

**L1= Remember, L2= Understand, L3=Apply, L4= Analyze, L5=Evaluate, L6= Create**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Sr. No. | Topics (Smallest unit for which Blooms Taxonomy has been used) | LEVEL | Andragogy | No. of Sessions | CO (Weightage)SUM OF WEIGHTAGES FOR EACH CO TO BE 100%  |
| **Module 01** |
| 1 | Macroeconomics: Meaning, Scope and Importance | L1 | Classroom  | 01 | CO1 (3%) |
| 2 | Circular flow of aggregate income and expenditure | L2 | Classroom & discussion | 01 | CO1 (3%) |
| 3 | Closed and open economy models | L2 | Classroom | 02 | CO1 (3%) |
| 4 | The Measurement of national product: Meaning and Importance | L3 | Classroom | 01 | CO1 (4%) |
| 5 | Conventional and Green GNP and NNP concepts | L2 | Classroom | 01 | CO1 (4%)  |
| 6 | Relationship between National Income and Economic Welfare | L2 | Classroom | 01 | CO1 (4%) |
| 7 | Problems in measure of National income | L2 | Classroom | 01 | CO1 (4%) |
| **Module 02** |
| 8 | Short run economic fluctuations: Features | L4 | Classroom | 01 | CO2 (2%) |
| 9 | Phases of Trade Cycles | L3 | Classroom | 01 | CO2 (3%) |
| 10 | The Keynesian Principle of Effective Demand | L2, L3 | Classroom | 03 | CO2 (5%) |
| 11 | Aggregate Demand and Aggregate Supply  | L1, L3 | Classroom | 01 | CO2 (2%) |
| 12 | Consumption Function - Investment function | L1, L3 | Discussion | 02 | CO2 (3%) |
| 13 | Effects of Investment, Multiplier on Changes in Income and Output. | L4 | Classroom | 01 | CO2 (2%) |
| **Module 03** |
| 14 | Money Supply: Determinants of Money Supply - Factors influencing Velocity of Circulation of Money | L4 | Classroom  | 01 | CO3 (3%) |
| 15 | Demand for Money : Classical and Keynesian approaches and Keynes’ liquidity preference theory of interest | L2, L3 | Classroom | 01 | CO3 (5%) |
| 16 | Money and prices : Quantity theory of money - Fisher’s equation of exchange - Cambridge cash balance approach | L2 | Classroom | 01 | CO3 (2%) |
| 17 | Inflation: Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Nature of inflation in a developing economy. | L2, L3 | Classroom | 01 | CO3 (3%) |
| 18 | Monetary policy: Meaning, objectives and instruments, inflation targeting. | L2, L3 | Classroom | 01 | CO3 (3%) |
| **Module 04** |
| 19 | Fiscal Policy: Meaning, Objectives - Contra cyclical Fiscal Policy and Discretionary Fiscal Policy | L2 | Classroom | 01 | CO4 (3%) |
| 20 | Canons of taxation - Factors influencing incidence of taxation - Effects of taxation Significance of Public Expenditure - Social security contributions- Low Income Support and Social Insurance Programmes | L2 | Classroom | 01 | CO4 (1%) |
| 21 | Public Debt - Types, Public Debt and Fiscal Solvency, Burden of debt finance | L2, L3 | Classroom | 01 | CO4 (2%) |
| 22 | Ricardo’s Theory of comparative cost advantage - The Heckscher – Ohlin theory of factor endowments | L2, L3 | Classroom | 02 | CO4 (5%) |
| 23 | Foreign investment and exchange and foreign exchange market: Spot and Forward rate of Exchange, | L2, L3 | Classroom | 02 | CO4 (5%) |
| 24 | Hedging, Speculation and Arbitrage -Fixed and Flexible exchange rates- Managed flexibility. | L2, L3 | Classroom | 02 | CO4 (5%) |

**Textbooks:**

1. N. Gregory Mankiw, Macroeconomics, Worth Pub; 10th edition (21 September 2018).

2. Damodaran, A. (2008). Damodaran on Valuation, Security Analysis for

Investment and Corporate Finance (2nd ed.). Wiley India Pvt. Ltd.

3. M L Jinghan, Macro Econmics, Virda Publications. Delhi.

4. N D Mathur, Managerial Economics, Ramesh Book Publication, Jaipur.

**Reference Books:**

1. D M Mithani, Macro Economics, Himalaya Publications, New Delhi.
2. Ghosh Chandana, Macroeconomics - Prentice-Hall of India Pvt. Ltd

**Research Papers:**

1. Nexus between economic policy uncertainty, renewable & non-renewable energy and carbon emissions: Contextual evidence in carbon neutrality dream of USA, Renewable Energy, Volume 185, February 2022, Pages 75-85, https://doi.org/10.1016/j.renene.2021.12.046

**Other study material:**

1. E-books, Notes

**University Evaluation Scheme**

|  |  |  |
| --- | --- | --- |
| **Sr. No.** | **Assessment** | **Weightage (in %)** |
|  | Mid Term Examination – I and II  | 35 (17.5 % Each) |
|  | Quiz (Best 3 out of 4) | 15 (5 % Each) |
|  | S & GD/Active Learning & Class Assignment | 10 |
|  | Assignment | 5 |
|  | Attendance | 5 |
|  | End Term Examination | 30 |

**COURSE EVALUATION SCHEME WITH ATTAINMENT MEASURMENT**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Sr. No. | Topics (smallest unit for which Blooms Taxonomy has been used) | LEVEL | EVALUATION METHOD and Marks Bifurcation | Relevant CO   |
| FORMATIVE | SUMMATIVE |
| A  | D  | T  | P  | - | Q  | CT  | P  | O | HA | ET |
| **Module 01** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1 | Macroeconomics: Meaning, Scope and Importance | L1 |  |  |  |  |  | Q1 |  |  |  |  |  | CO1 |
| 2 | Circular flow of aggregate income and expenditure | L2 | A1 |  |  |  |  |  | CA |  |  |  |  | CO1 |
| 3 | closed and open economy models | L2 | A1 |  |  |  |  |  |  |  |  | HA |  | CO1 |
| 4 | The Measurement of national product: Meaning and Importance | L3 |  |  |  |  |  | Q1 |  |  |  |  |  |  CO1 |
| 5 | conventional and Green GNP and NNP concepts | L2 |  | D1 |  |  |  |  |  |  |  |  |  | CO1 |
| 6 | Relationship between National Income and Economic Welfare | L2 |  |  |  |  |  |  | CA |  |  | HA |  | CO1 |
| 7 | Problems in measure of National income | L2 |  | D1 |  |  |  |  |  |  |  |  |  | CO1 |
| **Module 02** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 8 | Short run economic fluctuations: Features | L5 | A2 |  |  |  |  | Q2 |  |  |  | HA |  | CO2 |
| 9 | Phases of Trade Cycles | L4 | A2 |  |  |  |  |  | CA |  |  |  |  | CO2 |
| 10 | The Keynesian Principle of Effective Demand | L2, L4 |  |  |  |  |  | Q2 |  |  |  |  |  | CO2 |
| 11 | Aggregate Demand and Aggregate Supply  | L1, L4 |  |  |  |  |  |  | CA |  |  |  |  | CO2 |
| 12 | Consumption Function - Investment function | L1, L5 |  |  |  |  |  |  |  |  |  |  |  | CO2 |
| 13 | Effects of Investment, Multiplier on Changes in Income and Output. | L4 |  |  |  |  |  |  |  |  |  |  |  |  |
| **Module 03** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 14 | Money Supply: Determinants of Money Supply - Factors influencing Velocity of Circulation of Money | L4 | A3 | D2 |  |  |  | Q3 |  |  |  | HA |  | CO3 |
| 15 | Demand for Money: Classical and Keynesian approaches and Keynes’ liquidity preference theory of interest | L2, L3 |  |  |  |  |  | Q3 |  |  |  |  |  | CO3 |
| 16 | Money and prices: Quantity theory of money - Fisher’s equation of exchange - Cambridge cash balance approach | L2 | A3 | D2 |  |  |  |  | CT2 |  |  |  |  | CO3 |
| 17 | Inflation: Demand Pull Inflation and Cost Push Inflation - Effects of Inflation- Nature of inflation in a developing economy. | L2, L3 |  |  |  |  |  |  |  |  |  |  |  | CO3 |
| 18 | Monetary policy: Meaning, objectives and instruments, inflation targeting. | L2 |  |  |  |  |  |  |  |  |  |  |  |  |
| **Module 04** |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 19 | Fiscal Policy: Meaning, Objectives - Contra cyclical Fiscal Policy and Discretionary Fiscal Policy | L2 | A4 |  |  |  |  |  |  |  |  | HA |  | CO4 |
| 20 | Canons of taxation - Factors influencing incidence of taxation - Effects of taxation Significance of Public Expenditure | L2 |  |  |  |  |  | Q4 |  |  |  |  |  | CO4 |
| 21 | Public Debt - Types, Public Debt and Fiscal Solvency, Burden of debt finance | L2, L3 | A4 |  |  |  |  | Q4 |  |  |  |  |  | CO4 |
| 22 | Ricardo’s Theory of comparative cost advantage - The Heckscher – Ohlin theory of factor endowments | L2, L3 |  |  |  |  |  |  | CT2 |  |  |  |  | CO4 |
| 23 | Foreign investment and exchange and foreign exchange market: Spot and Forward rate of Exchange, | L2, L3 | A4 |  |  |  |  | Q4 |  |  |  |  |  | CO4 |
| 24 | Hedging, Speculation and Arbitrage -Fixed and Flexible exchange rates- Managed flexibility. | L2, L3 |  |  |  |  |  |  | CT2 |  |  |  |  | CO4 |

**Distribution of EVALUATIONS including schedules.**

**FORMATIVE** (Total weightage)

1. **A**ssignments (weightage/marks) periodicity (continuous/end of term)

 Topic(s) and marks break up of COs [e.g., ACO1 (50) ACO2 (30) ACO3 (20)]

1. Case Assignment/**D**iscussions (weightage) periodicity ( )

Topic(s) and marks break up of COs [e.g., DCO1 (50) DCO2 (30) DCO3 (20)]

1. **T**utorial evaluation (weightage)

Topic(s) and marks break up of COs [e.g., TCO1 (50) TCO2 (30) TCO3 (20)]

1. **P**roject Work progress (weightage) periodicity ( )

Topic(s) and marks break up of COs [e.g., PCO1 (50) PCO2 (30) PCO3 (20)]

1. Home Assignment- 10 Marks
2. Class Assignment- 20 Marks

**SUMMATIVE** (Total weightage)

1. Quizzes (weightage) Nos and Dates

Q1 (topics) and marks break up of COs.

Q2 ‘’ ‘’ ‘’

Etc.,

1. CLASS Assignment (weightage) Nos and Dates

 T1 (topics) and marks break up of COs Open Book/Open Notes/Closed

 T2 ‘’ ‘’ ‘’

1. Home assignment

1. Project Work presentation/report (weightage) date marks break up of COs.
2. Oral Exam (topic) marks break up of COs and
3. END TERM EXAM (topics) and marks break up of COs Open Book/Open Notes/Closed

**EXPECTED AVERAGE ATTAINMENT OF THE CLASS:**

**Average Attainment of CO1**

|  |  |
| --- | --- |
| Course Outcomes | CO1 |
| Assessment | Formative | Summative |
| Tool | Avg. % | Tool | Avg. % | ET |
| 1 | A1 |  | Q1 |  |  |
| 2 |  |  |  |  |  |
| 3 | D1 |  |  |  |  |

**Average Attainment of CO2**

|  |  |
| --- | --- |
| Course Outcomes | CO2 |
| Assessment | Formative | Summative |
| Tool | Avg. % | Tool | Avg. % | ET |
| 1 | A2 |  | Q2 |  |  |
| 2 | T2 |  | CT1 |  |  |
| 3 |  |  |  |  |  |

**Average Attainment of CO3**

|  |  |
| --- | --- |
| Course Outcomes | CO3 |
| Assessment | Formative | Summative |
| Tool | Avg. % | Tool | Avg. % | ET |
| 1 | D2 |  | Q3 |  |  |
| 2 | T3 |  |  |  |  |
| 3 |  |  |  |  |  |

**Average Attainment of CO4**

|  |  |
| --- | --- |
| Course Outcomes | CO4 |
| Assessment | Formative | Summative |
| Tool | Avg. % | Tool | Avg. % | ET |
| 1 | A3 |  | Q4 |  |  |
| 2 | A4 |  | CT2 |  |  |
| 3 | T4 |  | O1 |  |  |
| 4 | D3 |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Course Outcome | CO1 | CO2 | CO3 | -- | COi | Total Avg. Outcome |
| Average Attainment |  |  |  |  |  |  |

**TOTAL AVERAGE ATTAINMENT**



**Course Plan Submission**

* Faculty member has to fill the course plan (except Average Attainment) before the start of semester and submit a copy to Head of Department and Dean SOE for the Approval.
* On the completion of semester evaluation, course plan has to submit with the Total average outcomes to the Head of Department and Dean SOE.